

RESOLUTION NO. 2010R-02

A RESOLUTION OF INTENT, PROPOSING THE ISSUANCE OF, AND AUTHORIZING THE PUBLICATION OF NOTICES RELATING TO GENERAL OBLIGATION (LIMITED TAX) WATER BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) FOR THE PURPOSE OF FINANCING PROJECTS FOR THE DISTRICT; PROVIDING THE MANNER, FORM AND CONTENTS OF THE NOTICES; PROVIDING OTHER MATTERS PROPERLY RELATED THERETO; AND PROVIDING THE EFFECTIVE DATE HEREOF.

WHEREAS, Indian Hill General Improvement District, Nevada (the "District") is a legally and regularly created political subdivision of the State of Nevada (the "State"), a body corporate and politic and organized as a general improvement district pursuant to Nevada Revised Statutes ("NRS") chapter 318 (the "Project Act"); and

WHEREAS, the Board of Trustees (the "Board"), the governing body of the District, is authorized to furnish facilities for water as provided in NRS 318.144; and

WHEREAS, pursuant to the Project Act and specifically NRS 318.144, the District is authorized to acquire, construct, reconstruct, improve, extend or better the water system of the District (the "Project") or any part thereof; and

WHEREAS, pursuant to the Project Act and pursuant to NRS chapter 350 and all laws amendatory thereof which includes the Local Government Securities Laws, being NRS 350.500 through 350.720 and all laws amendatory thereof, the District is authorized to borrow money and to issue general obligation bonds of the District for the purpose of defraying wholly or in part the cost of the Project; and

WHEREAS, the Board has submitted a proposal to issue general obligation bonds (additionally secured by pledged revenues), interim debentures and revenue bonds in an aggregate principal amount not to exceed \$4,200,000 to the Debt Management Commission of Douglas County (the "Commission"), and the Commission has approved the proposal; and

WHEREAS, the Board proposes to issue its general obligation (limited tax) water bonds (additionally secured by pledged revenues) (the "Bonds") in the principal amount of up to \$4,200,000 (less the aggregate principal amount issued as interim debentures and revenue bonds) for the Project; and

WHEREAS, such Bonds will be additionally secured by a pledge of revenues of the District's water and sewer system of which the Project is a part, after the deduction of operation and maintenance expenses (the "Pledged Revenues"); and

WHEREAS, the Board has determined that the Pledged Revenues will at least equal the amount required in each year for the payment of interest and principal on such Bonds and the Commission (as defined below) has approved that determination; and

WHEREAS, the Board proposes to incur this general obligation without an election unless a petition signed by the requisite number of registered voters of the District is presented to the Board requiring the Board to submit to the qualified electors of the District for their approval or disapproval, a proposal to issue the Bonds; and

WHEREAS, subsection 3 of NRS 350.020 in effect provides that if the payment of a general obligation of the District is additionally secured by a pledge of the revenues of a project to be financed by its issue, and the governing body (i.e., the Board) determines that the Pledged Revenues will at least equal the amount required in each year for the payment of interest and principal, the District may incur the general obligation without an election, unless a petition requesting an election signed by 5% of the registered voters is presented to the Board within 90 days after the publication of a notice of the adoption of this resolution of intent; and

WHEREAS, subsection 3 of NRS 350.020 also requires that a public hearing be held before the Bonds are issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE INDIAN HILL GENERAL IMPROVEMENT DISTRICT, NEVADA:

Section 1. This resolution shall be known as and may be cited by the short title "2010 Resolution of Intent to Issue Water Bonds" (this "Resolution").

Section 2. All action heretofore taken (not inconsistent with the provisions of this Resolution) by the Board and the officers of the Board directed:

- (a) Toward the Project to be financed by the Bonds; and
- (b) Toward the issuance of the Bonds to defray, in part, the cost

thereof,

be, and the same hereby is, ratified, approved and confirmed.

Section 3. The District and the officers of the District be, and they hereby are, authorized and directed to publish a notice of the adoption of the resolution of intent relating to the Board's proposal to issue the Bonds in a newspaper of general circulation in the District, at least once. Such notice to be published in substantially the following form:

(Form of Notice for Intent)

NOTICE OF THE INTENT OF THE BOARD OF TRUSTEES OF THE INDIAN HILL GENERAL IMPROVEMENT DISTRICT, NEVADA TO ISSUE ITS GENERAL OBLIGATION (LIMITED TAX) WATER BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES).

NOTICE IS HEREBY GIVEN that the Board of Trustees of the Indian Hill General Improvement District, Nevada (the "Board" and the "District"), by a resolution, passed, adopted and approved on February 17, 2010 and designated in Section 1 thereof by the short title "2010 Resolution of Intent to Issue Water Bonds" has proposed the issuance at one time, or from time to time, of the District's General Obligation (Limited Tax) Water Bonds (Additionally Secured by Pledged Revenues), in one series or more (the "Bonds"), in the aggregate principal amount not to exceed \$4,200,000 (less the aggregate principal amount issued as interim debentures and revenue bonds for the Project defined below) for the purpose of financing, wholly or in part, the acquisition, construction, reconstruction, improvement, extension or betterment of the District's water system, as provided in NRS 318.144 (the "Project"), the Bonds to mature not later than thirty (30) years from the date or respective dates of the Bonds, to bear interest at a rate or rates not in excess of the statutory maximum rate in effect at the time the Bonds are sold, to be payable from general (ad valorem) taxes (except to the extent pledged revenues and any other moneys are available therefor), and to be issued and sold at par, or below or above par, and otherwise in such manner, upon such terms and conditions, and with such other detail as the Board may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium.

A proposal to issue the Bonds, interim debentures and revenue bonds in the aggregate principal amount not to exceed \$4,200,000 was previously approved by the Debt Management Commission of Douglas County, Nevada.

The Board has determined that the Bonds to be issued for the purpose of financing the Project will be additionally secured by a pledge of the "pledged revenues," which include the revenues of the District's water and sewer system, after the deduction of operation and maintenance expenses. The Board has, in addition, determined, based upon a revenue study, that the pledged revenues will at least equal the amount required in each year for the payment of the interest on and the principal of the Bonds.

Based upon this determination, the Board intends to incur this general obligation as set forth above without an election as provided in subsection 3 of NRS 350.020, unless within ninety (90) days after the publication of this notice a petition requesting an election is presented to the Board signed by not fewer than five percent (5%) of the registered voters of the District. The number of registered voters is to be determined as of the close of registration for the last preceding general election.

At a meeting or meetings of the Board, the Board shall proceed to adopt a resolution or resolutions authorizing the issuance of the Bonds. Such resolution or resolutions authorizing the issuance of the Bonds will be effective unless prior to 5:00 p.m. on May 20, 2010, a petition is presented to the Board asking for an election upon the question of whether or not the proposed general obligations shall be incurred. The petition for an election herein referred to may be presented to the Board at any time prior to the expiration of ninety (90) days after the publication of this notice. In the event such petition is presented, no such resolution or resolutions shall be enacted except pursuant to an election called and held for such purpose and carried by a majority of the votes cast. In the event no such petition is presented, the Bonds will be authorized as described above. The resolution or resolutions authorizing the Bonds will, in addition, contain provisions for additionally securing the payment of the general obligations by pledging the pledged revenues designated above to the payment of the Bonds.

The authority to issue the Bonds if conferred at an election or if conferred by the fact no petition is presented to the Board requesting such an election within ninety (90) days of the date of publication hereof shall be deemed to be a continuing authority and the Board shall be authorized to sell the Bonds at such time or times and upon such terms and conditions as it deems proper in accordance with the provisions above and the laws of the State of Nevada.

All persons interested are hereby advised that further information regarding the project to be financed by the Bonds, the Bonds and the pledged revenues, and all proceedings in the premises, are on file in the office of the General Manager of the District, 3394 James Lee Park Road, #A, Carson City, Nevada and can be seen and examined by the interested persons during the regular office hours of the District.

The determination by the Board that the pledged revenues will at least equal the amount required in each year for the payment of interest and principal on the Bonds becomes conclusive on the last day for filing the petition, i.e., on May 20, 2010 at 5:00 p.m.

BY ORDER of the Board of Trustees of the Indian Hill General Improvement District, Nevada.

DATED this February 17, 2010.

PUBLICATION DATE: February 19, 2010.

Attest: _____/s/ Brian Patrick
Chairman

_____/s/ Ron Lynch
Secretary

(End of Form of Notice of Intent)

Section 4. The District Secretary is authorized and directed to publish once, at least 10 days before the date of the public hearing described in the following notice, in a newspaper of general circulation in the District a notice of public hearing, at least as large as 5 inches high by 4 inches wide, in substantially the following form:

(Form of Notice of Public Hearing)

NOTICE OF PUBLIC HEARING ON THE INTENT OF THE BOARD OF TRUSTEES OF THE INDIAN HILL GENERAL IMPROVEMENT DISTRICT, NEVADA, TO ISSUE GENERAL OBLIGATION (LIMITED TAX) WATER BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES).

NOTICE IS HEREBY GIVEN that the Board of Trustees of the Indian Hill General Improvement District, Nevada (the "Board" and the "District"), by a resolution, passed, adopted, signed and approved on February 17, 2010, and designated in Section 1 thereof by the short title "2010 Resolution of Intent to Issue Water Bonds" has proposed the issuance at one time, or from time to time, of the District's General Obligation (Limited Tax) Water Bonds (Additionally Secured by Pledged Revenues) in one series or more (the "Bonds"), in the aggregate principal amount not to exceed \$4,200,000 (less the aggregate principal amount issued as interim debentures and revenue bonds for the Project defined below) for the purpose of financing, wholly or in part, the acquisition, construction, reconstruction, improvement, extension or betterment of the District's water system, as provided in NRS 318.144, the Bonds to mature not later than thirty (30) years from the date or respective dates of the Bonds, to bear interest at a rate or rates not in excess of the statutory maximum rate in effect at the time the Bonds are sold, to be payable from general (ad valorem) taxes (except to the extent pledged revenues and any other moneys are available therefor), and to be issued and sold at par, or below or above par, and otherwise in such manner, upon such terms and conditions, and with such other detail as the Board may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium.

A proposal to issue the Bonds, interim debentures and revenue bonds in the principal amount not to exceed \$4,200,000 was previously approved by the Debt Management Commission of Douglas County, Nevada.

The Board has determined that the Bonds to be issued for the purpose of financing the Project, will be additionally secured by a pledge of the "pledged revenues," which include the revenues of the District's water and sewer system, after the deduction of operation and maintenance expenses. The Board has, in addition, based upon a revenue study, determined that the pledged revenues will at least equal the amount required in each year for the payment of the interest on and the principal of the Bonds.

All persons interested are hereby advised that the Board will hold a public hearing on the proposal to issue the Bonds on March 17, 2010 at 6:00 p.m. at the District's Board Room, 3394 James Lee Park Road, #A, Carson City, Nevada. All persons are invited to attend and to be heard regarding the proposal for the Bonds. Further information regarding the project to be financed by the Bonds, the Bonds and the pledged revenues, and all proceedings, are on file in the office of the General Manager of the District, 3394 James Lee Park Road, #A, Carson City, Nevada, and can be seen and examined by the interested persons during the regular office hours of the District.

Section 5. A public hearing on the Bonds is hereby ordered to be held before the Board at the time, date and place specified in the notice set forth in Section 4 hereof or as otherwise directed by the General Manager.

Section 6. The Bonds, in the event no petition is filed during the period allowed by NRS 350.020(3), shall be authorized by a resolution or resolutions to be effective after the expiration of the above specified period of publication.

Section 7. The authority to issue the Bonds, as approved by the Commission and as set forth in the above notices, shall be deemed and considered a continuing authority to issue and deliver the Bonds, as approved by the Commission and as set forth in the above notices, at one time or from time to time, in one series or in more than one series, all as ordered by the Board. Neither the partial exercise of the authority so conferred nor the lapse of time shall be considered as exhausting or limiting the full authority so conferred.

Section 8. The officers of the Board be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution.

Section 9. All resolutions, or parts thereof, in conflict with the provisions of this resolution, are hereby repealed to the extent only of such inconsistency. This repealer shall not be constructed to revive any resolution, or part thereof, heretofore repealed.

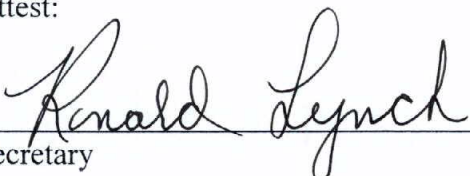
Section 10. If any section, paragraph, clause or other provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this resolution.

Section 11. This resolution shall become effective and be in force immediately upon its adoption.

PASSED AND APPROVED BY A TWO-THIRDS MAJORITY OF THE BOARD this February 17, 2010.

(SEAL)

Attest:


Secretary


Chairman

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

I am the duly qualified and acting Secretary of the Indian Hill General Improvement District (herein "District"), Nevada, and do hereby certify:

1. The foregoing pages are a full and correct copy of the resolution of the Board of Trustees of said District adopted at a meeting thereof held on February 17, 2010.

2. All members of the Board were given due and proper notice of such meeting and voted on such resolution as follows:

Those Voting Aye:

Dianne Humble
Denise Pierini
Brian Patrick
Laura Lau
Ronny Lynch

Those Voting Nay:

Those Absent:

3. Public notice of such meeting was given and such meeting was held and conducted in full compliance with the provisions of NRS 241.020. A copy of the notice of meeting and excerpt from the agenda for the meeting relating to the resolution, as posted by 9:00 a.m. at least 3 working days in advance of the meeting on the District's website, if any, and at:

- (i) District Office;
- (ii) Sheriff's Sub-station;
- (iii) Silver City RV Park; and
- (iv) Washoe One Stop Chevron/Food Mart

is attached as Exhibit "A."

4. At least 3 working days before such meeting, such notice was mailed to each member of the Board and to each person, if any, who has requested notice of meetings of the Board in accordance with the provisions of NRS chapter 241.

5. A copy of the Affidavit of Publication of the Notice of Intent is attached as Exhibit "B." A copy of the Affidavit of Publication of the Notice of Public Hearing is attached as Exhibit "C."

IN WITNESS WHEREOF, I have hereunto set my hand of the Indian Hill General Improvement District, Nevada, this February 17, 2010.

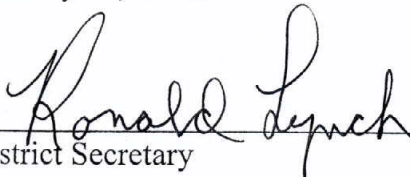

District Secretary

EXHIBIT "A"

(Attach Copy of Notice of Meeting)

**Indian Hills General Improvement District
Board of Trustees'**

Chairman Brian Patrick	Vice Chairman Denise Pierini	Secretary/Treasurer Ronny Lynch	Trustee Laura Lau	Trustee Dianne Humble
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**Regular Meeting
February 17, 2010
6:00 P.M.**

**3394 James Lee Park Road
Carson City, NV 89705
(775) 267-2805**

It is the intent of the Board of Trustees to protect the dignity of citizens who wish to comment before the Board. It is also the Board of Trustees' wish to provide the citizens of the District with an environment that upholds the highest professional standards.

In order to ensure that every citizen desiring to speak before the Board has the opportunity to express his/her opinion, it is requested that the audience refrain from making comments, hand clapping or making any remarks or gestures that may interrupt, interfere or prevent the speaker from commenting on any present or future project.

Notice to Persons with Disabilities: Members of the public who are disabled and require special assistance or accommodations at the meeting are requested to notify the District Office in writing at 3394 James Lee Park Road, Carson City, NV 89705, or by calling 267-2805 at least 24 hours in advance.

AGENDA

1. Call to Order
2. Pledge of Allegiance
3. Approval of Agenda – Chairman
4. Public Interest Comment (No Action)

The public may comment on any subject that is pertinent to IHGID. The public may comment on any item that is on this agenda at the time it is discussed. Therefore, the public is encouraged and permitted to make comments on any item during the public interest comment period. Comments may be limited by the discretion of the Chair, and may not exceed three (3) minutes. Please note that the Board is prohibited by law from taking immediate action on, or discussing, issues raised by the Public that are not listed on this agenda.

5. Discussion and possible action to adopt a 2010 Resolution of Intent to Issue Water Bonds, Resolution No. 2010R-02, proposing the issuance of, and authorizing the publication of notices relating to general obligation (limited tax) water bonds (additionally secured by pledged revenues) for the purpose of financing projects for the District. (Jim Taylor)
6. Reports to the Board:
 - a. General Manager Report
 - b. District Analyst-Community & H.R. Report
 - c. District Accountant Report
 - d. Engineer Report
 - e. Attorney Report

7. Discussion and possible action to change the IHGID operating property tax rate to be levied in Fiscal Year 2010-11. (Jim Taylor)
8. Discussion and possible action to adopt the Douglas County Commissioner's Protocol for all meetings held in the District, allowing public comment on items so designated prior to a motion; accepting that the recently adopted IHGID Board Norms and Procedures and Robert's Rules of Order are superseded by the adopted protocol. (Dianne Humble)
9. Discussion and possible action to approve an addition of hours to the General Manager's vacation hours balance. Current vacation accrual is 80 hours per year. (Jim Taylor)
10. Discussion and possible action on approval of Draft Minutes for the January 20, 2010 Board Meeting.
11. Chairman and Trustees Reports, Correspondence
Under this item the Board Members will briefly identify relevant communications received by them before the meeting, or meetings attended, or potential business of the District. No action will be taken on any of these items, but a member may request such item or topic be placed on a future agenda.
12. Adjournment.

This agenda is posted at www.indianhillsnevada.com and at the following locations:

District Main Office, 3394 James Lee Park Road
Sheriff's Sub-station, 3587 N. Sunridge Drive
Silver City RV Park, 3165 Hwy 395
Indian Hills Chevron/Food Mart, 915 Mica Drive

As of 8:30 A.M, February 11, 2010 by



PLEASE TAKE NOTICE: ALL BOARD OF TRUSTEES MEETINGS BEGIN AT 6:00 P.M.

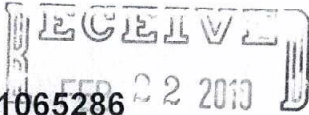
EXHIBIT "B"

(Attach Affidavit of Publication of Notice of Intent)

The Record-Courier

Proof and Statement of Publication

P.O. Box 1888
 Carson City, NV 89702
 Ph: (775)881-1201
 Fax: (775) 887-2408



Account Number: #1065286

BY:

Legal Account

Indian Hills G.I.D.
 3394 James Lee Park Dr. #A
 Carson City, NV 89705
 Attn: Karen Ziemer

Jody Mudgett says:

That (s)he is a legal clerk of the **RECORD COURIER**, a newspaper published Wednesday, Friday and Sunday at Gardnerville, in the State of Nevada.

NOTICE OF INTENT LIMITED TAX

Ad # 4667288

of which a copy is hereto attached, was published in said newspaper for the full required period of **1 time** commencing on **February 19, 2010**, and ending on **February 19, 2010** all days inclusive.

Signed:

STATEMENT:

Date	Amount	Credit	Balance
02/19/10	\$231.89	\$ 0	\$231.89

NOTICE OF THE INTENT OF THE BOARD OF TRUSTEES OF THE INDIAN HILL GENERAL IMPROVEMENT DISTRICT, NEVADA TO ISSUE ITS GENERAL OBLIGATION (LIMITED TAX) WATER BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES).

NOTICE IS HEREBY GIVEN that the Board of Trustees of the Indian Hill General Improvement District, Nevada (the "Board" and the "District"), by a resolution, passed, adopted and approved on February 17, 2010 and designated in Section 1 thereof by the short title "2010 Resolution of Intent to Issue Water Bonds" has proposed the issuance at one time, or from time to time, of the District's General Obligation (Limited Tax) Water Bonds (Additionally Secured by Pledged Revenues), in one series or more (the "Bonds"), in the aggregate principal amount not to exceed \$4,200,000 (less the aggregate principal amount issued as interim debentures and revenue bonds for the Project defined below) for the purpose of financing, wholly or in part, the acquisition, construction, reconstruction, improvement, extension or betterment of the District's water system, as provided in NRS 318.144 (the "Project"), the Bonds to mature not later than thirty (30) years from the date or respective dates of the Bonds, to bear interest at a rate or rates not in excess of the statutory maximum rate in effect at the time the Bonds are sold, to be payable from general (ad valorem) taxes (except to the extent pledged revenues and any other moneys are available therefor), and to be issued and sold at par, or below or above par, and otherwise in such manner, upon such terms and conditions, and with such other detail as the Board may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium.

A proposal to issue the Bonds, interim debentures and revenue bonds in the aggregate principal amount not to exceed \$4,200,000 was previously approved by the Debt Management Commission of Douglas County, Nevada.

The Board has determined that the Bonds to be issued for the purpose of financing the Project will be additionally secured by a pledge of the "pledged revenues," which include the revenues of the District's water and sewer system, after the deduction of operation and maintenance expenses. The Board has, in addition, determined, based upon a revenue study, that the pledged revenues will at least equal the amount required in each year for the payment of the interest on and the principal of the Bonds.

Based upon this determination, the Board intends to incur this general obligation as set forth above without an election as provided in subsection 3 of NRS 350.020, unless within ninety (90) days after the publication of this notice a petition requesting an election is presented to the Board signed by not fewer than five percent (5%) of the registered voters of the District. The number of registered voters is to be determined as of the close of registration for the last preceding general election.

At a meeting or meetings of the Board, the Board shall proceed to adopt a resolution or resolutions authorizing the issuance of the Bonds. Such resolution or resolutions authorizing the issuance of the Bonds will be effective unless prior to 5:00 pm. on May 20, 2010, a petition is presented to the Board asking for an election upon the question of whether or not the proposed general obligations shall be incurred. The petition for an election herein referred to may be presented to the Board at any time prior to the expiration of ninety (90) days after the publication of this notice. In the event such petition is presented, no such resolution or resolutions shall be enacted except pursuant to an election called and held for such purpose and carried by a majority of the votes cast. In the event no such petition is presented, the Bonds will be authorized as described above. The resolution or resolutions authorizing the Bonds will, in addition, contain provisions for additionally securing the payment of the general obligations by pledging the pledged revenues designated above to the payment of the Bonds.

The authority to issue the Bonds if conferred at an election or if conferred by the fact no petition is presented to the Board requesting such an election within ninety (90) days of the date of publication hereof shall be deemed to be a continuing authority and the Board shall be authorized to sell the Bonds at such time or times and upon such terms and conditions as it deems proper in accordance with the provisions above and the laws of the State of Nevada.

All persons interested are hereby advised that further information regarding the project to be financed by the Bonds, the Bonds and the pledged revenues, and all proceedings in the premises, are on file in the office of the General Manager of the District, 3394 James Lee Park Road, #A, Carson City, Nevada and can be seen and examined by the interested persons during the regular office hours of the District.

The determination by the Board that the pledged revenues will at least equal the amount required in each year for the payment of interest and principal on the Bonds becomes conclusive on the last day for filing the petition, i.e., on May 20, 2010 at 5:00 p.m.

BY ORDER of the Board of Trustees of the Indian Hill General Improvement District, Nevada.

DATED this February 17, 2010.
 Attest: /s/ Brian Patrick, Chairman
 /s/ Ron Lynch, Secretary

Pub: February 19, 2010

Ad#4667288

EXHIBIT "C"

(Attach Affidavit of Publication of Notice of Public Hearing)

The Record-Courier

Proof and Statement of Publication

P.O. Box 1888
 Carson City, NV 89702
 Ph: (775)881-1201
 Fax: (775) 887-2408

Account Number: #1057822

Legal Account

Indian Hills G.I.D.
 3394 James Lee Park Dr. #A
 Carson City, NV 89705
 Attn: Karen Ziemer

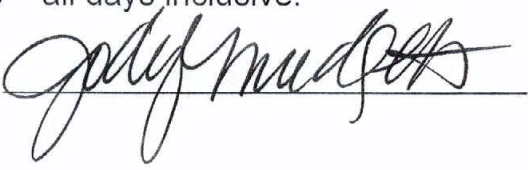
Jody Mudgett says:

That (s)he is a legal clerk of the **RECORD COURIER**, a newspaper published Wednesday, Friday and Sunday at Gardnerville, in the State of Nevada.

PUBLIC HEARING DISPLAY

Ad # 4666176

of which a copy is hereto attached, was published in said newspaper for the full required period of **1 time** commencing on **February 19, 2010**, and ending on **February 19, 2010** all days inclusive.

Signed: 

STATEMENT:

Date	Amount	Credit	Balance
02/19/10	\$147.40	\$ 0	\$147.40

NOTICE OF PUB OF THE BOARD OF TRUSTEES OF THIOVEMENT DISTRICT, NEVADA, TO ISSMITED TAX) WATER BONDS (ADDGD REVENUES).

NOTICE IS HEREBY Indian Hill General Improvement District, Ne resolution, passed, adopted, signed and approved on Feb 1 thereof by the short title "2010 Resolution of Interssuance at one time, or from time to time, of the Distric Bonds (Additionally Secured by Pledged Revenues) in gregate principal amount not to exceed \$4,200,000 l as interim debentures and revenue bonds for the Projcing, wholly or in part, the acquisition, construction, betterment of the District's water system, as provided later than thirty (30) years from the date or respective or rates not in excess of the statutory maximum ra be payable from general (ad valorem) taxes (excepter moneys are available therefor), and to be issued otherwise in such manner, upon such terms and concord may determine, including at its option but not necess of bonds prior to maturity without or with the paym

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The Board has determose of financing the Project, will be additionally securwhich include the revenues of the District's water and son and maintenance expenses. The Board has, in additio that the pledged revenues will at least equal the amount e interest on and the principal of the Bonds.

All persons interested a pubic hearing on the proposal to issue the Bonistrict's Board Room, 3394 James Lee Park Road, #Aited to attend and to be heard regarding the proposal fo the project to be financed by the Bonds, the Bonds and, are on file in the office of the General Manager of the arson City, Nevada, and can be seen and examined by the hours of the District.

BY ORDER of the Bovement District, Nevada.

DATED this February
 PUBLICATION DA
 Attest: /s/ Brian Patric
 /s/ Ron Lynch

Pub: February 19, 2010

NOTICE OF PUBLIC HEARING ON THE INTENT OF THE BOARD OF TRUSTEES OF THE INDIAN HILL GENERAL IMPROVEMENT DISTRICT, NEVADA, TO ISSUE GENERAL OBLIGATION (LIMITED TAX) WATER BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES).

NOTICE IS HEREBY GIVEN that the Board of Trustees of the Indian Hill General Improvement District, Nevada (the "Board" and the "District"), by a resolution, passed, adopted, signed and approved on February 17, 2010, and designated in section 1 thereof by the short title "2010 Resolution of Intent to Issue Water Bonds" has proposed the issuance at one time, or from time to time, of the District's General Obligation (Limited Tax) Water Bonds (Additionally Secured by Pledged Revenues) in one series or more (the "Bonds"), in the aggregate principal amount not to exceed \$4,200,000 (less the aggregate principal amount issued as interim debentures and revenue bonds for the Project defined below) for the purpose of financing, wholly or in part, the acquisition, construction, reconstruction, improvement, extension or betterment of the District's water system, as provided in NRS 318.144, the Bonds to mature not later than thirty (30) years from the date or respective dates of the Bonds, to bear interest at a rate or rates not in excess of the statutory maximum rate in effect at the time the Bonds are sold, to be payable from general (ad valorem) taxes (except to the extent pledged revenues and any other moneys are available therefor), and to be issued and sold at par, or below or above par, and otherwise in such manner, upon such terms and conditions, and with such other detail as the Board may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium.

A proposal to issue the Bonds, interim debentures and revenue bonds in the principal amount not to exceed \$4,200,000 was previously approved by the Debt Management Commission of Douglas County, Nevada.

The Board has determined that the Bonds to be issued for the purpose of financing the Project, will be additionally secured by a pledge of the "pledged revenues," which include the revenues of the District's water and sewer system, after the deduction of operation and maintenance expenses. The Board has, in addition, based upon a revenue study, determined that the pledged revenues will at least equal the amount required in each year for the payment of the interest on and the principal of the Bonds.

All persons interested are hereby advised that the Board will hold a public hearing on the proposal to issue the Bonds on March 17, 2010 at 6:00 p.m. at the District's Board Room, 3394 James Lee Park Road, #A, Carson City, Nevada. All persons are invited to attend and to be heard regarding the proposal for the Bonds. Further information regarding the project to be financed by the Bonds, the Bonds and the pledged revenues, and all proceedings, are on file in the office of the General Manager of the District, 3394 James Lee Park Road, #A, Carson City, Nevada, and can be seen and examined by the interested persons during the regular office hours of the District.

BY ORDER of the Board of Trustees, Indian Hill General Improvement District, Nevada.

DATED this February 17, 2010.

PUBLICATION DATE: February 19, 2010

Attest: /s/ Brian Patrick, Chairman

/s/ Ron Lynch, Secretary

Pub: February 19, 2010

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